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Message Text

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64
ACTION COME-00

INFO OCT-01 ARA-16 ISO-00 EB-11 CIAE-00 INR-11 NSAE-00

RSC-01 OPIC-12 DRC-01 /053 W
---------- 007196
P 161830Z JUL 74
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC PRIORITY 4742

UNCLAS CARACAS 06602

E.O. 11652: N/A
TAGSC BPRO VE
SUBJECT: ATLAS METAL C.A. FCIA CREDIT INSURANCE

REF: USDOC 149510

1. THREE BANKS HAVE BEEN CONTACTED REGARDING SUBJECT CORPORATION. BANCO DE LA CONSTRUCCION Y DE ORIENTE IN BARQUISIMETO REPORTS FIRMS AS A GOOD CLIENT, WITH CREDIT FACILITIES FOR LOW 6 FIGURES. BANCO MERCANTIL Y AGRICOLA ALSO IN BARQUISIMETO, RECORDS FIRM AS RELIABLEWITH CREDIT FACILITIES FOR LOW 6 FIGURES. BOTH THE BARQUISIMETO BRANCH AND HEADQUARTERS IN CARACAS SEE NO REASON FOR UNFAVORABLE REPORT FROM THEM. FNCB IN CARACAS REPORTED THAT FIRMDOES NOT HAVE AN ACCOUNT WITH THEM AND ONLY INFORMATION THEY HAVE IS OVER TWOYEARS OLD.

2. DUE TO THE COMPLICATIONS OF THE LEGAL PROCEDURES IN VENEZUELA, EMBASSY HAS BEEN UNABLE TO DETERMINE THE EXISTENCE OF ANY MORATORIUM APPLIED ON THE FIRM. NONE OF THE ABOVE MENTIONED BANKS HAS ANY RECORD OF IT. EMBASSY HAS ALSO OBTAINED A READING FROM DUN & BRADSTREET CARACAS AND THEIR MAY 1974 REPORT ON ATLAS METAL COINCIDES WITH ABOVE INFORMATION, AND HAS NO RECORD OF MORATORIUM. FIRM HAS A PAID-IN CAPITAL OF BS 1,212,000 AND TOTAL ASSETS FOR BS 3,472,508.

3. THEREFORE, EMBASSY CONFIRMS ITS WTDR ON SUBJECT
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FIRM, CARACAS 5507, DATED JUNE 18, 1974. AS ADDITIONAL

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INFORMATION, DUN & BRADSTREET INDICATED THAT THERE
SEEMS TO BE ANOTHER FIRM WITH THE SAME NAME OPERATING IN
MARACAIBO, STATE OF ZULIA, HOWEVER EMBASSY FOUND NO RECORD
OF IT. NO DIRECT CONTACT WITH ATLAS METAL WAS MADE FOR THIS
INVESTIGATION.
MCCLINTOCK

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Message Attributes

Automatic Decaptioning: X
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Copy: SINGLE
Draft Date: 16 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740190-0881
From: CARACAS
Handling Restrictions: n/a
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TAGS: BPRO, VE
To: STATE
Type: TE
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